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## BEFORE THE DEPARTMENT OF INSURANCE STATE OF NEBRASKA

CE AUG 1 6 2006 NEBRASKA DEPARTMENT OF INSURANCE

STATE OF NEBRASKA	)
DEPARTMENT OF INSURANCE,	) ORDER REVOKING
	) CERTIFICATE OF AUTHORITY
PETITIONER,	)
•	)
VS.	)
	) CAUSE NO. C- 1592
SHELBY CASUALTY INSURANCE	)
COMPANY,	)
	•)
RESPONDENT.	.)
	)

Shelby Casualty Insurance Company is a Texas domestic insurance company holding a Certificate of Authority to transact the business of insurance in Nebraska.

Neb.Rev.Stat. § 44-134 allows the Department of Insurance to suspend or revoke a certificate of authority of a foreign or alien company to do business in this state whenever any of the grounds mentioned in Neb.Rev.Stat. §§ 44-4809, 44-4812, or 44-4817 exist as to a foreign or alien company.

On August 1, 2006, the District Court of Travis County, Texas issued an Order Appointing Liquidator and Permanent Injunction against Shelby Casualty Insurance Company. As a result, the Director of Insurance of the State of Nebraska has reasonable cause to believe that Shelby Casualty Insurance Company is in such condition that the further transaction of its business would be hazardous to the public or to the holders of its policies or certificates of insurance.

The Director of Insurance for the State of Nebraska is authorized to revoke the Certificate of Authority of Shelby Casualty Insurance Company, a foreign insurer pursuant to Neb.Rev.Stat. §§ 44-134 and 44-4817 on the basis of such finding.

NOW, THEREFORE, IT IS HEREBY ORDERED, pursuant to Neb.Rev.Stat. §§44-134 and 44-4817, that the Nebraska Certificate of Authority held by Shelby Casualty Insurance Company is hereby revoked.

IT IS FURTHER ORDERED that Shelby Casualty Insurance Company shall have ten days from the date this Order is received to seek administrative review of this Order by making a written request to the Director of Insurance for the State of Nebraska for a hearing on this matter.

Dated this sixteenth day of August 2006.

DEPARTMENT OF INSURANCE STATE OF NEBRASKA

L. Tim Wagner

Director of Insurance

## CERTIFICATE OF SERVICE